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Global VC firm e.ventures announces former PayPal executive Arnulf Keese as General Partner in European Office

• Long-standing leader in the European fintech industry joins e.ventures' investment team to strengthen investing expertise in fintech, mobile and digital transactions

Berlin, 6 September 2016: <u>e.ventures</u>, a leading global venture capital firm for almost two decades, today announced the appointment of <u>Arnulf Keese</u> as General Partner in its Berlin office, the firm's European hub. Keese joins European partners, Andreas Haug, Christian Leybold, and Bernardo Hernandez, in addition to North American partners Mathias Schilling and Tom Gieselmann. As e.ventures continues to add subject matter expertise to its investment team, e.ventures' core commitment to hiring the best and brightest is reinforced, thereby ensuring the firm's longevity and success.

Keese, the former Vice President and General Manager of PayPal DE/AT/CH, brings over 20 years of experience in digital commerce and payments to the e.ventures partnership. Prior to his executive role at PayPal, he held senior roles at Bertelsmann, AOL, giropay and online auction group, QXL Ricardo.de. As an investing partner at e.ventures, he intends to focus on early stage startup companies in the fintech, digital transactions and mobile sectors, three disruptive thesis areas that the e.ventures team backs world-wide through its funds in North America and Europe, and through its global platform partners in Japan, China, and Brazil.

Andreas Haug, co-founder and Partner at e.ventures, said: "We are thrilled to have Arnulf join e.ventures to become part of what is already a high-performing, cohesive partnership as we invest in disruptive early stage companies at their inflection points. Arnulf has a vast amount of management experience worldwide and, as such, will bring unique insights into running successful global technology companies to the great benefit of our global portfolio."

e.ventures has a robust history of investing in financial technology companies. Most recently, in July 2016, portfolio company Deposit Solutions announced its €15 million Series D round of financing led by Silicon Valley billionaire venture capitalist and fellow PayPal alum, Peter Thiel, Greycroft Growth, and e.ventures Growth, the growth fund of e.ventures based in San Francisco, California.

Keese comments, "I am excited to join the highly-experienced team at e.ventures. The firm's global network and its dedication to providing operational and scaling support to entrepreneurs is crucial to me as a venture capitalist and former entrepreneur. My experience inside fast-growth businesses perfectly complements e.ventures' commitment to grow its portfolio companies to become category leaders on a global scale."

The appointment follows shortly after e.ventures announced a new \$150 million early stage fund targeting high-growth European companies in May 2016, when the firm also announced General Partner Bernardo Hernandez's addition to the team.

e.ventures' early and growth-stage investment efforts are currently comprised of a dedicated team of six investing partners and six investment professionals within its core investing team in North America and Europe. This global team focuses on proactively identifying breakout entrepreneurs who run high-growth consumer and enterprise companies at their point of inflection. e.ventures has hubs in Berlin and San Francisco and has global platform partners located in Beijing, Tokyo, and São Paulo. Notable e.ventures investments include: Sonos, AngiesList, Groupon, FarFetch, The RealReal, NGINX, Deposit Solutions, App Annie, Auctionata, Munchery, and others.

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About e.ventures

Founded in 1998 and built on a strong, shared culture of entrepreneurship, e.ventures is a leading early stage venture capital firm with global scale. The firm invests out of dedicated funds in six geographies and combines a global investment strategy and philosophy with local presence and insights. Focused exclusively at the intersection of consumer internet, media and mobile, e.ventures partners with visionary company founders to disrupt global markets and build category creating companies.

Notable investments include AppFolio, Sonos, AngiesList, Groupon, FarFetch, The RealReal, NGINX, Deposit Solutions, App Annie, Auctionata, Munchery, and others.

For more information, visit the e.ventures website: http://www.eventures.vc/

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